

ROBERTS & SHEFELMAN

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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*ALASKA BAR
**ALASKA AND WASHINGTON BARS
ALL OTHERS WASHINGTON BAR ONLY

July 21, 1987

Mr. Phillip E. Gladfelter
Corporate Real Property Manager
PACCAR Inc.
Business Center Bldg.
P. O. Box 1518
Bellevue, Washington 98009

Dear Phil:

Thank you for returning two originals of the letter acknowledging expiration of the Lease.

This is to acknowledge that you added a phrase to page 2, above your signature. I do not think it is necessary to circulate that page for initialing by all of the people who signed the letter.

Thank you for your good work in connection with the cleanup of the property.

Very truly yours,

ROBERTS & SHEFELMAN

David B. Sweeney

DBS:mkp
cc: Mr. Robert E. Reynolds
Mr. Gordon Buchan
2093D

DFT 002700

PACCAR Inc

Business Center Building
P.O. Box 1518
Bellevue, Washington 98009
Telephone (206) 455-7400

July 16, 1987

David B. Sweeney, Esq.
Roberts & Shefelman
4100 Seafirst Fifth Avenue Plaza
800 Fifth Avenue
Seattle, Washington 98104-3178

Re: Desimone - PACCAR Lease of March 27, 1977 - Oxbow
Property

Dear Dave:

Enclosed are two originals of the acknowledgment of lease termination and acceptance by Lessor of the above referenced Premises, executed by PACCAR.

I have added to the PACCAR signature block the language we agreed upon in our telephone conversation of June 26, and would appreciate your obtaining the Lessor's initialling of this change on a Xerox copy of page 2. Please return the initialled copy to me for our files.

Thank you for all of your assistance in this matter over the past two years.

Very truly yours,



Phillip E. Gladfelter
Corporate Real Property Manager

PEG:bjm

Enclosure

cc: T.P. Lukens, Esq.
B. Kelly
M.F. Candaux
G.K. Buchan
R.A. Hoel
G.G. Morie

cc of letter + original (duplicate)
signed letter of 6/22/87 sent to
Bob Reynolds 7/23/87 and Gordon Buchan
7/23/87

DFT 002701

June 22, 1987

PACCAR, Inc.
P. O. Box 1518
Bellevue, Washington 98009

Attention: P. E. Gladfelter

Gentlemen:

We are writing with reference to the lease (the "Lease") dated March 27, 1977, between Assunta Desimone, individually, and Rainier National Bank, Harold S. Shefelman, Mondo Desimone and Rose D. Maselli, all as Trustees under the Last Will and Testament of Giuseppe Desimone, deceased, and Katherine M. Desimone, individually and as Executrix of the Estate of Richard Louis Desimone, deceased, all as Lessors, and PACCAR Inc., a Delaware Corporation, as Lessee. The Premises leased under the Lease are shown as Parcels A, B and D on a copy of a survey map attached to this letter.

The Lease, by its terms, expired on May 30, 1987, as to Parcels A and B, and was extended to an expiration date of June 30, 1987, as to Parcel D, by an Extension of Lease dated May 30, 1987, between Lessor Katherine M. Desimone and PACCAR. The Lease term has not been extended or renewed beyond June 30, 1987, as to any portion of the leased Premises, and this is to acknowledge that PACCAR has not held over or remained on the Premises beyond May 30, 1987, as to Parcels A and B, or beyond June 30, 1987, as to Parcel D. It would be appreciated if PACCAR would acknowledge this by signing the enclosed copy of this letter.

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This is also to acknowledge that the Premises have been returned to the owners in acceptable condition, insofar as the owners are aware. *after initial inspection* This letter shall not operate to release PACCAR from any liability which might result from some condition on the Premises which the owners are not presently aware of,

DFT 002702

PACCAR, INC.
June 22, 1987
Page 2

such as buried material on the Premises or hazardous waste or other subsurface material.

Very truly yours,

Rainier National Bank, as
Co-Trustee under the Will of
Giuseppe Desimone and as
Co-Executor of the Estate
Assunta Desimone, deceased

Mondo Desimone
Mondo Desimone, as Co-Trustee
under the Will of Giuseppe
Desimone and as Co-Executor of
the Estate of Assunta Desimone,
deceased.

By: [Signature]
Vice President

By: [Signature]
Real Estate Officer

Rose D. Maselli
Rose D. Maselli, as Co-Trustee
under the Will of Giuseppe
Desimone and as Co-Executor of
the Estate of Assunta Desimone,
deceased.

Katherine M. Desimone
Katherine M. Desimone, Indivi-
dually and as Trustee under the
Will of Richard Louis Desimone,
deceased.

Acknowledged this 16th day of
July, 1987, but without admission of
liability for any condition on the Premises.
PACCAR, Inc.

By: [Signature]
Corporate Real Property Manager
0925d

DFT 002703

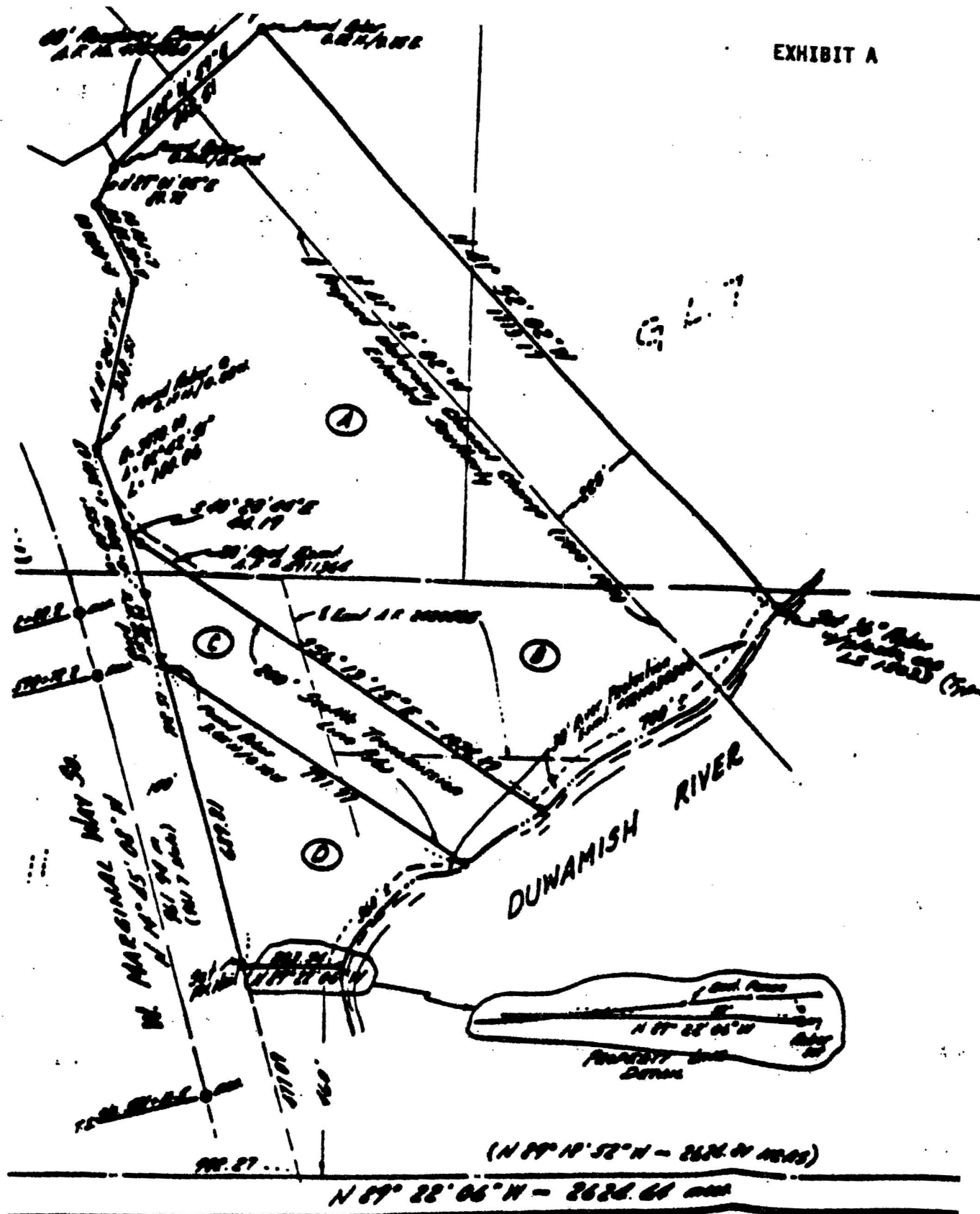


FIGURE: A.P. No. 870422.96.1
 of the 22 day of
 19 27 at 2.47 A.M. in
 Survey, page 14, of the
 book G. 870.

SURVEYOR'S CERTIFICATION:

This map correctly represents a survey made
 by me or under my direction in accordance
 with the requirements of the Surveying
 Act, at the request of [redacted]
 this 10th day of [redacted] 19 27.

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